

CORPORATE SOCIAL RESPONSIBILITY POLICY

MICRO PLASTICS PRIVATE LIMITED

I. OVERVIEW

As per the provisions of Section 135 of the Companies Act, 2013 along with the Rules made there-under, Micro Plastics Private Limited (“MPPL” or “Company”) is required to set up the CSR committee and formulate the policy for Corporate Social Responsibility (“CSR”). The CSR Policy applies to all CSR projects undertaken by the Company.

II. OBJECTIVE

To assist the disadvantaged by promoting the education, art and culture, eradication of hunger and malnutrition etc. Through CSR activities, the Company wish to connect and create sense of harmony with the environment and its problems.

III. CSR COMMITTEE

The CSR Committee shall be comprised in accordance with the requirements of the Companies Act, 2013 and the Rules made thereunder from time to time. The CSR Committee shall meet on such intervals as may be felt necessary by the CSR Committee or as may be directed by the Board.

The following Members constitute CSR Committee:

Sl No.	Name	Designation	Committee Position
1.	Vijendra Babu N	Managing Director	Chairman
2.	Gaurav Pawan Kumar Podar	Director	Member
3.	Nattanmai Venkataraman Saravanan	Director	Member

IV. CSR ACTIVITIES

The Company’s CSR activities or projects will be implemented either directly by the Company or through implementation agencies like a section 8 company or a public trust or a registered society registered under Section 12A and 80G of Income Tax Act, 1961 with CSR Registration Number and with a proven track record in the CSR Focus Areas. The implementing agency carrying out the CSR activity shall register itself with the Central Government in Form CSR-1.

The Company’s CSR activities may include-

1. Eradication of Hunger and Malnutrition;

2. Promoting Education;
3. Promoting Art and Culture;
4. Promoting Healthcare;
5. Destitute care and rehabilitation;
6. Environment sustainability;
7. Disaster relief;
8. Rural development projects; and
9. Any other activities in areas or subject, specified in [Schedule VII](#) of Companies Act 2013
Amended from time to time.

CSR Projects

The CSR Committee shall prepare an annual action plan of the CSR projects proposed to be undertaken by the Company within the aforesaid CSR Focus Areas from time to time, which shall include – (i) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act; (ii) the manner of execution of such projects or programmes; (iii) the modalities of utilisation of funds and implementation schedules for the projects or programmes; (iv) monitoring and reporting mechanism for the projects or programmes; (v) details of need and impact assessment, if any, for the projects undertaken by the Company and (vi) any other details that the CSR Committee may deem fit for inclusion therein (“Annual Action Plan”). Such Annual Action Plan shall be submitted to the Board for its approval. The Annual Action Plan approved by the Board under this Clause shall be read and construed as forming a part of this CSR Policy.

The Board shall approve any project as Multi-Year Project or Ongoing Project during the financial year so that the money so allocated to such projects can be spent within a period of three years excluding the financial year in which it was commenced. This shall include such project that was initially not approved as a Multi-Year Project but whose duration has been extended beyond one year by the Board based on reasonable justification. In case of an Ongoing Project, the Board shall monitor the implementation of the project with reference to the approved timelines and year wise allocation.

Implementation:

The implementation of the approved projects will be led by the Chairman - CSR Committee along with a dedicated project team, under the guidance and supervision of the CSR

Committee / Board. These projects shall be implemented, either directly by the Company or in partnership with an implementing agency or in collaboration with other corporates. The CSR Committee will ensure that all these implementing agencies comply with the requirements under the Act and Rules.

V. EXPENDITURE NOT COVERED OR RECOGNIZED

1. activities undertaken in pursuance of normal course of business of the company;
2. any activity undertaken by the company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;
3. contribution of any amount directly or indirectly to any political party under section 182 of the Act;
4. activities benefitting employees of the company as defined in clause (k) of section 2 of the Code on Wages, 2019 (29 of 2019);
5. activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services;
6. activities carried out for fulfilment of any other statutory obligations under any law in force in India;

VI. BUDGETS

A specific budget is allocated for CSR activities in compliance with the provisions of the Act and the rules and regulations made thereunder.

The Company shall endeavour to spend the entire amount of statutory minimum contribution limit in a financial year. Surplus, if any, arising out of CSR projects shall be ploughed back and will not form part of the business profit of the Company.

If the Company spends CSR amount in excess to the prescribed amount, the same can be set off up to immediate succeeding 3 financial years by passing a board resolution to this effect. The excess amount shall not include the surplus arising out of the CSR activities.

The Unspent amount which are earmarked for an ongoing Multi-Year Project shall be transferred to the Unspent CSR Account within a period of 1 month from the end of financial year and spent in pursuance to CSR policy/ Annual Action Plan. The Company needs to transfer the unspent amount not relating to any ongoing projects to fund specified in Schedule VII within 6 months from end of financial year.

The Company's administrative expense relating to CSR projects shall not exceed 5% of the total CSR expenditure of the Company for the financial year.

VII. MONITORING OF CSR ACTIVITIES

The CSR committee of the company will be responsible for the monitoring of various CSR projects or programs undertaken by the Company directly or indirectly.

The Committee may assign the task of implementation of the CSR Plan within specified budgets and timeframes to implementing agencies as it may deem fit, in accordance with the Act.

The implementing agencies will carry out such CSR Programmes as determined by the committee within the specified budgets and timeframes and report back to the CSR Committee on the progress thereon. The Company shall obtain a utilization certificate from the implementing agency and the CSR Committee will update the Board on a half yearly basis with regard to the progress of CSR projects undertaken by the Company and the expenditure incurred thereon.

The Chief Financial Officer or the person responsible for financial management shall certify that funds so disbursed have been utilized for the purposes and in the manner approved by the Board. The Board shall satisfy itself that funds so disbursed have been utilized for the purposes and in the manner approved by the Board.

VIII. DISCLOSURES

The Annual Report of the Company would include a section on CSR outlining the CSR Policy, CSR committee, CSR initiatives undertaken by Company, the CSR spend during the financial year and other information as required by the prevailing law in such formats as prescribed under the Act/ Rules.

The Board shall disclose the following information in the Company's website –

- (a) the composition of CSR Committee;
- (b) CSR Policy; and
- (c) projects approved by the Board in the Company's website; and
- (d) any other information as required from time to time.

IX. CAPITAL ASSETS

Any capital asset created out of the CSR funds shall not be part of the Company's asset and the same shall be held by the section 8 company, registered trust/society having charitable objects and CSR Registration Number, beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities or a public authority.

X. CONTACT

For any queries in case of CSR please contact us at:

XI. REVISIONS TO THE CSR POLICY

Any revision/amendments to this CSR Policy can only be made by the CSR Committee with the consent of the Board provided as a resolution passed approving the duly revised CSR Policy.

Note: The policy was approved by Board of Directors at their meeting held on August 18, 2021.